

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. SYNTEL INTERNATIONAL
PVT. LTD. SEZ PUNE.**

DATE : 24.02.2026

TIME : 12:00 PM

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 24.02.2026.**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 31.10.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 31.10.2025
Agenda Item No. 03:-	Monitoring of performance for M/s. Atos Global IT Solutions and Services Pvt Ltd (Unit II).
Agenda Item No. 03: -	Application for approval of change in Board of Director of M/s. Syntel International Pvt Ltd (Developer)

मेसर्स सिटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपू-एसईजेड, मुंबई की अध्यक्षता में 31.10.2025 को आयोजित अनुमोदन समिति की 58 वीं बैठक का विवरण।

1	सेज का नाम	मेसर्स सिटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	58 वीं
4	तारीख	31.10.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री हारून बिलाल, उप महानिदेशक , विदेश व्यापार	पुणे डीजीएफटी विभाग से नामित
4	श्री. संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री प्रशांत रोहनेकर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्रमांक न	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपू-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र **01** : दि **12.09.2025** को आयोजित **57** वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित 57 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र **02**: **12.09.2025** को आयोजित **57** वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है। एडीसी ने सूचित किया है कि सिटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड में कोई भी एजेंडा लंबित नहीं है।

एजेंडा विषय क्र **03**: मेसर्स एटोस ग्लोबल आईटी सॉल्यूशन्स एंड सर्विसेज प्रा. लि. की दो इकाइयाँ द्वारा निदेशक मंडल में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशक का नाम	पद
1.	श्री नीलुथोडी चौरकुज्जी अजित	निदेशक
2.	श्री नसीर उस्मान शेख	निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 58th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd.; Pune held on 31.10.2025.

1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	58 th
4	Date	31.10.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath,, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri Haroon Bilal, Dy. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 57th meeting held on 12.09.2025.

The Committee after deliberation confirmed the minutes of the 57th meeting of the Approval Committee held on 12.09.2025.

Agenda Item No. 02: Action taken report for the Minutes of the 57th meeting held on 12.09.2025.

After deliberation, the Committee has noted the Action taken report for the meeting held on 12.09.2025. ADC has informed that there are no pending agendas in r/o M/s Syntel International Pvt Ltd.

Agenda Item No. 03: Application for approval of Change in Board of Directors by Two Units of M/s. Atos Global IT Solutions And Services Pvt Ltd

After deliberation, the committee approved the proposal of the Two Units of M/s. Atos Global IT Solutions And Services Pvt Ltd for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of Directors	Designation
1	Mr. Neeluthodi Cheerakuzhi Ajith	Director
2	Mr. Nasir Usman Shaikh	Director

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Shri. Dnyaneshwar B Patil
Development Commissioner
PUNE- SEZ

Action Taken for Approval Committee held on 31-10-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 57th Meeting held on 12-09-2025	Minutes of the meeting held on 12.09.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for change in list of directors/ partners(M/s. Atos Global IT Solutions And Services Pvt Ltd (2 Units))	Approval letter issued to the unit on 13.11.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Atos Global IT Solutions and Services Pvt Ltd (Unit II)**, an IT/ITES unit located in Syntel International Pvt Ltd -SEZ, Pune, for 4 years FY 2021-22 to FY 2024-25 of the 2nd block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for the FY 2021-22 to FY 2024-25 of 2nd block period in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*

d. Other Information: -

Performance as compared to projections for 4 years of 2nd Block period FY 2021-22 to FY 2024-25

Approved Projections (Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	88.05	99.05	110.05	110.06	110.06	517.27
FE Outgo	0.30	0.44	0.59	0.68	0.67	2.68
NFE	87.75	98.61	109.46	109.38	109.38	514.58

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	88.05	239.25	0.00	0.00	1.03	0	0.00
2022-23	99.05	207.04	0.00	0.00		-2.09	0.00
2023-24	110.05	182.61	0.00	0.00		0.09	0.00
2024-25	110.06	175.66	0.00	0.00		0	0.00
TOTAL	407.21	804.56	0.00	0.00	1.03	-2.00	0.00

Cumulative NFE achieved: (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	238.99	99.89%
2022-23	445.98	99.93%
2023-24	628.53	99.94%
2024-25	804.13	99.95%

Employment Achievement (Direct): 31.03.2025

	Projected	Achieved
Men	600	601
Women	400	348
Total	1000	949

LOA No. & Date		SEEPZ/PEPPL-SEZ/AIPL/2015-16/19326 dtd. 22.12.2015
Location of Unit		Block-S2, Ground Floor, A Wing, 1 st Floor, A Wing, and Block S-6-A Upper Stilt A and B Wing, Plot no. B1/B2, Syntel International Pvt Ltd-SEZ, Talawade Software Technology Park MIDC, Dehu Alandi Road, Talawade, Pune – 411062
Validity of LOA		31.10.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.11.2016
Execution of BLUT		10.17 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		14.03.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.03.2025		949 Employees (Men-601, Women-348)
Area allotted (in sq. ft.)		36,913 Sq. ft
Area available for each employee per sq. ft. basis (area / no. of employees)		38.90 Sq. ft
Investment till date	Building	NIL
	Plant & Machinery	Rs. 14.73 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

e. Recommendation:

The Unit has achieved export revenue of Rs. **804.56** crores as against projected export of Rs. **407.21** crores in 4 years (FY 2021-22 to 2024-25) of the 2nd block period (FY 2021-22 to 2025-26).

The unit has also achieved a Positive NFE of **Rs. 804.13** Crores on Cumulative basis i.e. **99.95%** at the end of 4th year (FY 2024-25) of 2nd Block period (FY 2021-22 to 2025-26).

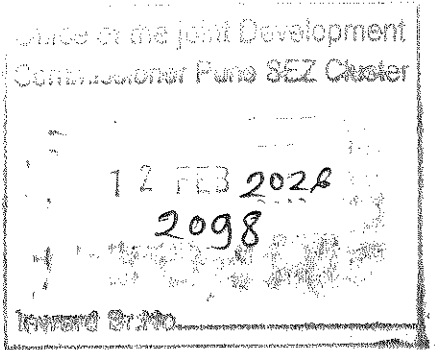
As per the SO Report the unit has achieved employment of 949 employees (Men-601, women-348) as on 31.03.2025.

As per SO report pending foreign exchange realization beyond permissible limit is Rs. 34.11 Lakhs. The unit has applied to RBI for realization extension.

The Approval Committee may like to monitor the performance of the Unit for the 4 years i.e. FY 2021-22 to 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

Himanshu Sie

SEEPZM-CUSTOGENF/197/2025-O/o JDCP-SEEPZ SEZ



I/118195/2026

**OFFICE OF THE SPECIFIED OFFICER, SPECIAL ECONOMIC ZONE
SYNTEL INTERNAIONAL PVT. LTD., SEZ-,
SOFTWARE TECHNOLOGY PARK, DEHU ALANDI ROAD, MIDC
TALAWADE, PUNE**

F.No.Cus/Atos Global IT/APR Monitoring/2024-2025/13
Hinjewadi, the 11th Feb., 2026

To,
The Assistant Development Commissioner,
SEZ Bhavan, MIDC SEZ, Phase-III,
Hinjewadi, Pune - 411 057.

**Sub: Verification of Annual Performance Report for
monitoring of Performance Year 2021-22 to 2024-25**

**Ref. : SEEPZ/PEPPL-SEZ/AIPL/2015-16/19326 dated 22.12.2015
valid upto 31.10.2026**

The APR verification report in respect of **M/s.Atos Global IT Solutions And Services Pvt. Ltd.-SEZ Unit**, situated at Special Economic Zone Syntel International Pvt. Ltd., Software Technology Park, Dehu-Alandi Road, MIDC Talawade, Pune, as detailed below, is prepared based on the information/documents submitted by the SEZ Unit and the data of the unit available online.

(A) EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2021-22	239.25	234.90	4.35	Exchange rate difference.
2022-23	207.04	204.39	2.65	Exchange rate difference.
2023-24	182.60	179.78	2.82	Exchange rate difference.
2024-25	175.65	173.54	2.11	Exchange rate difference.

B. IMPORT

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Crores)

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Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2021-22	0.00	0.00	0.00	NIL
2022-23	0.00	0.00	0.00	NIL
2023-24	0.15	0.15	0.00	NIL
2024-25	0.00	0.00	0.00	NIL

ii. Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2021-22				
To	0.00	0.00	0.00	--
2024-25				

(C) BLUT

(Amount in 'Crores')

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed<ul style="list-style-type: none">• Year: Date of acceptance• BLUT amount:TOTAL value of BLUT Executed</div>					
		Date of Acceptance		BLUT Amount		
		17.03.2016		3.85		
		14.03.2019		4.34		
		21.04.2022		1.98		
		Total		10.17		
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.
		21-22	8.45	0.06	0.00	8.39

	Year Wise:	<table><tr><td>22-23</td><td>8.39</td><td>0.87</td><td>0.00</td><td>7.52</td></tr><tr><td>23-24</td><td>7.52</td><td>0.08</td><td>0.03</td><td>7.41</td></tr><tr><td>24-25</td><td>7.41</td><td>0.00</td><td>7.31</td><td>0.10</td></tr><tr><td>Total</td><td></td><td>2.73</td><td>7.34</td><td></td></tr></table>	22-23	8.39	0.87	0.00	7.52	23-24	7.52	0.08	0.03	7.41	24-25	7.41	0.00	7.31	0.10	Total		2.73	7.34									
22-23	8.39	0.87	0.00	7.52																										
23-24	7.52	0.08	0.03	7.41																										
24-25	7.41	0.00	7.31	0.10																										
Total		2.73	7.34																											
(d)	Employment made as on date (31.03.2025) (as on end of block period/ year up to which monitoring is being done)	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>1400</td><td>800</td><td>2200</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>21-22</td><td>696</td><td>257</td><td>953</td></tr><tr><td>22-23</td><td>718</td><td>499</td><td>1217</td></tr><tr><td>23-24</td><td>810</td><td>495</td><td>1305</td></tr><tr><td>24-25</td><td>601</td><td>348</td><td>949</td></tr></table> Men : 601 Women : 348 Total No. Employment : 949 nos. The same has been verified from their muster roll.	FY	Male	Female	Total	Projection	1400	800	2200	ACTUAL				21-22	696	257	953	22-23	718	499	1217	23-24	810	495	1305	24-25	601	348	949
FY	Male	Female	Total																											
Projection	1400	800	2200																											
ACTUAL																														
21-22	696	257	953																											
22-23	718	499	1217																											
23-24	810	495	1305																											
24-25	601	348	949																											
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	Foreign Exchange pending at the time of APR filing for the year 2024-25 shown in APR INRs. 34.11 Lacs The Unit have applied to RBI for realization extension.																												
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes																												
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2025																												

(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Assessable Value- Rs.0.15 Cr. Duty Amount- Rs.0.03 Cr. Cleared as E-Waste
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on	

	the date of submission of monitoring report	No
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility.</p>
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

SPECIFIED OFFICER
SYNTEL INTERNATIONAL PVT. LTD.,-SEZ
SEZ, PUNE

Digitally signed by
Shambhu Dayal Meena
Date: 11-02-2026
14:59:08



**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 22.01.2026 submitted by M/s. Syntel International Pvt. Ltd. (SEZ Developer) located in M/s. Syntel International Pvt Ltd.- SEZ for Change in Board of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021, "Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization."

d. Other Information: -

Change in Directors of Company:

Existing List of Directors

Sr. No	Name of Directors	Designation	Date of Resignation
1	Mr. Neeluthodi Cheerakuzhi Ajith	Director	NA
2	Mr. Nasir Usman Shaikh	Director	03.11.2025

Proposed List of Directors

Sr. No	Name of Directors	Designation	Date of Appointment
1	Mr. Neeluthodi Cheerakuzhi Ajith	Director	NA
2	Mr. Radhakrishnan Sreeram	Additional Director	01.11.2025

- M/s. Syntel International Pvt Ltd (SEZ Developer) bearing Formal Approval No. F2/101/2005-EPZ Dated 09.06.2006 has submitted an application for Change in Board of Directors
- The Developer has submitted following documents:
 - Updated List of directors.
 - DIR 12 Mr. Nasir Usman Shaikh (Cessation) and appointment of Mr. Radhakrishnan Sreeram as Additional Director
 - Undertaking in r/o resigning director & in terms of Instruction no. 109
 - Board Resolution for Appointment of Mr. Radhakrishnan Sreeram as an Additional director.
 - The Developer have submitted that due to resignation of Mr. Nasir Usman Shaikh and appointment of Mr. Radhakrishnan Sreeram, there is no change in share holding pattern of the company.
 - Resignation letter from Nasir U Shaikh.

- The Developer has submitted an Undertaking for outgoing Directors and also confirms that there are no liability/cases pending against them.

e. **Recommendation:**

- Approval Committee may kindly consider the proposal of Developer for change in Board of Directors in terms of Instruction no. 109 issued by MOC&I.
